

## Parent Promise

### May 2022 Financial Highlights

Operating Loss for the month of May was \$ 29,321 compared to Budget loss of \$46,108 and compared to prior year's month of May loss of \$52,821. Year to date Operating Income was \$113,493 compared to Budget Income of \$46,442 and compared to prior year to date loss of \$ 38,843.

Income Statement Recap					
May		Year to Date May			
Actual	Budget	Actual	Actual	Budget	Actual
2022	2022	2021	2022	2022	2021
(29,321)	(46,108)	(52,821)	113,493	46,442	(36,843)

Balance Sheet Recap				
	May-22	May-21	Change	
Cash	564,736	726,830	(162,094)	
Receivables	183,733	90,845	92,888	
Prepays	17,183	18,615	(1,432)	
Total Current Assets	765,652	836,290	(70,638)	
Deposits	5,977	5,977	-	
Beneficial Interest	66,202	54,159	12,043	
Marketable Securities	10,796	-	10,796	
Net Property	-	16	(16)	
Total Assets	848,627	896,442	(47,815)	
Accounts Payable /Credit Card	23,165	21,738	1,427	
Accrued Vacation/Other	59,473	54,236	5,237	
Total Current Liabilities	82,638	75,974	6,664	
Deferred Revenue	15,000	2,500	12,500	
Long Term Liabilities	149,171	337,500	(188,329)	
Fund Balance	601,818	480,468	121,350	
Total Liabilities and Equity	848,627	896,442	(47,815)	

## Balance Sheet

1. Cash has decreased from the prior year by \$162,094.
2. MIECHV Grant receivable has increased \$22,546 from last year, and State PAT Grant Receivable has increased by \$15,049 from last year and our new grant Family Support as increase by \$6,391 and the new DSH TANF funding or EPA and HFA increased by \$43,064. THE OCCHD ACE grant has increased \$5,000 and the OFRC Grant as increased by \$1,238.
3. The Beneficial Interest in Assets has increased by \$12,043 which is the adjustment at year end to the current value and reflects then distribution from OCCF received in November.
4. The balance sheets reflects the donated securities of \$10,796 we have received this year.
5. Accounts Payable has increased \$2,252 from last year.
6. Credit card payable has decreased by \$825 from last year.
7. We accrued a payroll liability in June of 2020. We have not recorded this liability in the past. With the increase in staff level, the amount of accrued payroll has become material to our overall financial position and needs to be reported. The amount at the end of the current fiscal year was \$11,976, this was adjusted at the end of the year down \$2,412 to \$9,564. The decrease was due to fewer days to accrue in 2021 vs 2020.
8. Accrued Vacation has increased by \$7,649.
9. The Original Payroll Protection Program Loan of \$155,500 has be forgiven by the SBA. This transaction was recorded in April 2021.
10. We received our EIDL proceeds in December 2020 and recorded the note payable. We began making monthly note payments in December, which is reflected in the decrease in the note payable. We have an increase in the grace period to begin making payments on the loan.
11. We applied and received proceeds from the Small Business Administration Paycheck Protection program Loan. The proceeds were \$187,500. The loan can be forgiven (transformed into a grant) if at least 60% of the loan proceeds are used to pay salaries and the number of employees remain the same over the 24 week time period. Bancfirst processed our paperwork and issued the loan. We have applied for loan forgiveness. We did receive notification this month that the Second PPP loan has been forgive.

## Income Statement

The major difference between actual and budget year to date, is a timing difference. We budgeted for the Loan Forgiveness in August and received notice in May.

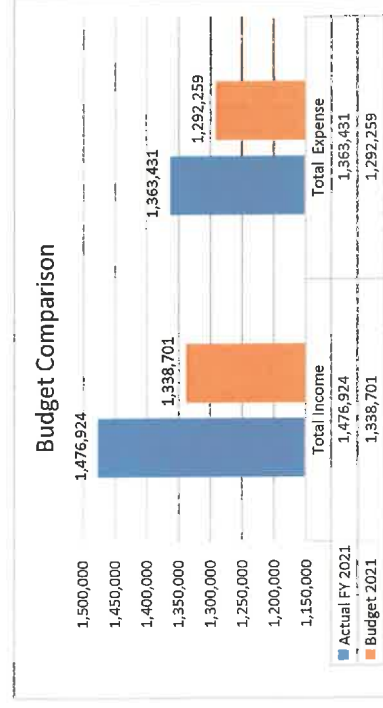
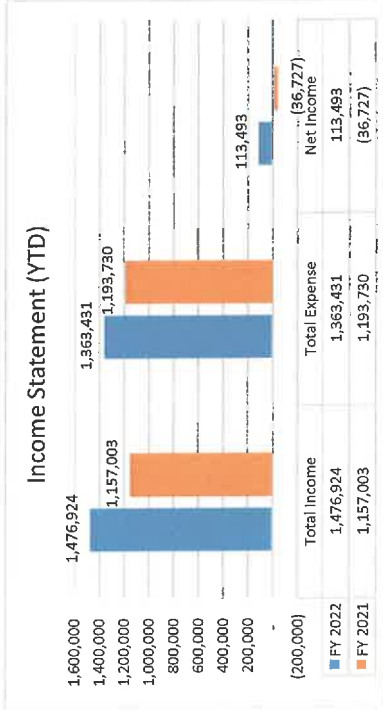
**Parent Promise**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2022

ITEM A

	May 31, 22	May 31, 21	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1015.00 · BANCFIRST CHECKING 0175	10,812	1,918	8,894	464%
1016.00 · BANCFIRST REGULAR SAVINGS 0183	351,157	402,327	(51,170)	(13%)
1017.00 · BANCFIRST GRANT SAVINGS-0191	202,045	322,029	(119,984)	(37%)
1010.00 · PETTY CASH	722	556	166	30%
<b>Total Checking/Savings</b>	<b>564,736</b>	<b>726,830</b>	<b>(162,094)</b>	<b>(22%)</b>
<b>Accounts Receivable</b>				
1230.00 · ACCOUNTS RECEIVABLE	-	400	(400)	(100%)
1210.00 · GRANT RECEIVABLE-MIECHV-PAT	85,118	62,572	22,546	36%
1215.00 · GRANT RECEIVABLE-HFA TANF	26,882	-	26,882	100%
1216.00 · GRANT RECEIVABLE-EPA TANF	16,182	-	16,182	100%
1217.00 · GRANT RECEIVABLE-OFRC	1,238	-	1,238	100%
1220.00 · GRANT RECEIVABLE-FAMILY SUPPORT	6,391	-	6,391	100%
1240.00 · GRANT RECEIVABLE-STATE PAT	42,922	27,873	15,049	54%
1250.00 · GRANT RECEIVABLE-OCCHD	5,000	-	5,000	100%
<b>Total Accounts Receivable</b>	<b>183,733</b>	<b>90,845</b>	<b>92,888</b>	<b>102%</b>
<b>Other Current Assets</b>				
1250.01 · PREPAID INSURANCE	10,838	9,894	944	10%
1250.02 · PREPAID EXPENSE	6,345	8,721	(2,376)	(27%)
<b>Total Other Current Assets</b>	<b>17,183</b>	<b>18,615</b>	<b>(1,432)</b>	<b>(8%)</b>
<b>Total Current Assets</b>	<b>765,652</b>	<b>836,290</b>	<b>(70,638)</b>	<b>(8%)</b>
<b>Fixed Assets</b>				
1500.01 · COMPUTER EQUIPMENT	-	-	-	0%
1500.02 · EQUIPMENT	17,554	17,554	-	0%
1500.03 · FURNITURE & FIXTURES	-	-	-	0%
1590.00 · ACCUMULATED DEPRECIATION	(17,554)	(17,538)	(16)	(0%)
<b>Total Fixed Assets</b>	<b>0</b>	<b>16</b>	<b>(16)</b>	<b>(100%)</b>
<b>Other Assets</b>				
1250.03 · Deposits	5,977	5,977	-	-
1400.00 · BENEFICIAL INTEREST IN ASSETS	66,202	54,159	12,043	22%
1450.00 · MARKETABLE SECURITIES	10,796	-	10,796	100%
<b>Total Other Assets</b>	<b>82,975</b>	<b>60,136</b>	<b>22,839</b>	<b>38%</b>
<b>TOTAL ASSETS</b>	<b>848,627</b>	<b>896,442</b>	<b>(47,815)</b>	<b>(5%)</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2110.01 · Accounts Payable	2,252	-	2,252	100%
2110.02 · BancFirst Credit Card-4854	20,913	21,738	(825)	(4%)
<b>Total Accounts Payable</b>	<b>23,165</b>	<b>21,738</b>	<b>1,427</b>	<b>7%</b>
<b>Other Current Liabilities</b>				
2200.00 · DEFERRED INCOME	15,000	2,500	12,500	500%
<b>Payroll Liabilities</b>				
2130.00 · ACCRUED VACATION PAY	49,909	42,260	7,649	18%
2250.00 · Accrued Payroll	9,564	11,976	(2,412)	(20%)
2300.00 · Aflac Employee Payable	-	-	-	-
<b>Total Payroll Liabilities</b>	<b>59,473</b>	<b>54,236</b>	<b>5,237</b>	<b>10%</b>
<b>Total Other Current Liabilities</b>	<b>97,638</b>	<b>78,474</b>	<b>19,164</b>	<b>24%</b>
<b>Total Current Liabilities</b>	<b>97,638</b>	<b>78,474</b>	<b>19,164</b>	<b>24%</b>
<b>Long Term Liabilities</b>				
2405.00 · Paycheck Protection Program II	-	187,500	(187,500)	(100%)
2410.00 · EIDL Loan	149,171	150,000	(829)	(1%)
<b>Total Long Term Liabilities</b>	<b>149,171</b>	<b>337,500</b>	<b>(188,329)</b>	<b>(56%)</b>
<b>Total Liabilities</b>	<b>246,809</b>	<b>415,974</b>	<b>(169,165)</b>	<b>(41%)</b>
<b>Equity</b>				
3030.00 · FUND BALANCE	488,325	517,195	(28,870)	(6%)
Net Income	113,493	(36,727)	150,220	409%
<b>Total Equity</b>	<b>601,818</b>	<b>480,468</b>	<b>121,350</b>	<b>25%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>848,627</b>	<b>896,442</b>	<b>(47,815)</b>	<b>(5%)</b>

Parent Promise  
Profit & Loss vs Budget, Month, YTD, Annual  
May 2022

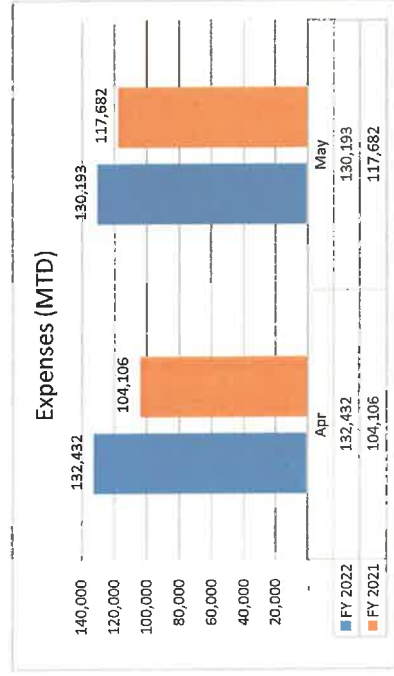
	May-22	Budget	Difference	% Difference	Jul 21 - May 22	YTD Budget	Difference	% Difference	Annual Budget	Monthly
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
Grants/Contributions	9,566	1,455	8,131	558.83%	219,256	179,970	39,286	21.83%	181,425	181,425
Fundraising/Events	(10,000)	-	(10,000)		173,630	196,000	(22,370)	-11.41%	196,000	196,000
Prevent Child Abuse Oklahoma Exchange Parent Aide	210	-	210		6,081	2,500	3,581	143.24%	2,500	2,500
Co-Parenting Classes	225	604	(379)	-62.75%	5,175	6,644	(1,469)	-22.11%	7,253	7,253
OCAP FUNDING	100,486	62,470	38,016	60.85%	812,694	687,170	125,524	18.27%	749,649	749,649
Miscellaneous	365	108	257		254,605	261,417	(6,812)	-2.61%	261,529	261,529
OKCCF-Distri Inc/Beneficial Int	-	-	-		5,483	5,000	483	9.66%	5,000	5,000
<b>Total Income</b>	<b>100,872</b>	<b>64,637</b>	<b>36,235</b>	<b>56.06%</b>	<b>1,476,924</b>	<b>1,338,701</b>	<b>138,223</b>	<b>10.33%</b>	<b>1,403,356</b>	<b>116,946</b>
<b>Expense</b>										
Payroll Expenses	101,138	88,262	12,876	14.59%	1,005,196	970,882	34,314	3.53%	1,059,156	1,059,156
Program Expenses	3,026	1,955	1,071	54.78%	23,819	21,505	2,314	10.76%	23,457	23,457
Contract Services	164	205	(41)	-20.00%	17,204	17,255	(51)	-0.30%	17,460	17,460
Office Expenses	9,230	10,274	(1,044)	-10.16%	113,339	113,014	325	0.29%	123,289	123,289
Dues/Subscriptions/Certification	7,339	1,621	5,718	352.75%	34,888	22,420	12,468	55.61%	24,378	24,378
Fundraising Expenses	1,554	-	1,554		74,237	40,400	33,837	83.75%	40,400	40,400
Insurances	-	-	-		10,899	10,625	274	2.58%	10,625	10,625
Prevent Child Abuse OK Exchange Parent Aide Expense	(52)	25	(77)	-308.00%	3,895	3,725	170	4.56%	3,750	3,750
Co-Parenting Class Expense	-	15	(15)	-100.00%	-	165	(165)	-100.00%	180	180
Marketing /PR/ Outreach	5,463	1,532	3,931	256.59%	36,035	16,852	19,183	113.83%	18,378	18,378
Training/Registration Fees	245	1,771	(1,526)	-86.17%	9,233	19,481	(10,248)	-52.61%	21,256	21,256
Travel	2,086	5,085	(2,999)	-58.98%	31,640	55,935	(24,295)	-43.43%	61,027	61,027
Depreciation Expense	-	-	-		-	-	-		-	-
Interest Expense	-	-	-		3,046	-	3,046		-	-
<b>Total Expense</b>	<b>130,193</b>	<b>110,745</b>	<b>19,448</b>	<b>17.56%</b>	<b>1,363,431</b>	<b>1,292,259</b>	<b>71,172</b>	<b>5.51%</b>	<b>1,403,356</b>	<b>116,946</b>
<b>Net Ordinary Income</b>	<b>(29,321)</b>	<b>(46,108)</b>	<b>16,787</b>	<b>-36.41%</b>	<b>113,493</b>	<b>46,442</b>	<b>67,051</b>	<b>144.38%</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>(29,321)</b>	<b>(46,108)</b>	<b>16,787</b>	<b>-36.41%</b>	<b>113,493</b>	<b>46,442</b>	<b>67,051</b>	<b>144.38%</b>	<b>-</b>	<b>-</b>



**Parent Promise  
Profit & Loss Month and YTD with Prev Year Comparison  
May 2022**

**Item C**

	May-22	May-21	\$ Change	% Change	Jul 21 - May 22	Jul 20 - May 21	\$ Change	% Change
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Grants/Contributions	9,586	1,129	8,457	749.07%	219,256	286,194	(66,938)	-23.39%
Fundraising/Events	(10,000)	-	(10,000)	-100.0%	173,630	81,789	91,841	112.29%
Prevent Child Abuse Oklahoma	210	-	210	100.0%	6,081	3,243	2,838	87.51%
Exchange Parent Aide	-	-	-	0.0%	-	1,000	(1,000)	-100.0%
Co-Parenting Classes	225	630	(405)	-64.29%	5,175	6,210	(1,035)	-16.67%
OCAP FUNDING	100,486	63,040	37,446	59.4%	812,694	599,727	212,967	35.51%
Miscellaneous	365	63	302	479.37%	254,605	173,542	81,063	46.71%
OKCCF-Distri Inc/Beneficial Int	-	-	-	0.0%	5,483	5,298	185	3.49%
<b>Total Income</b>	<b>100,872</b>	<b>64,862</b>	<b>36,010</b>	<b>55.52%</b>	<b>1,476,924</b>	<b>1,157,003</b>	<b>319,921</b>	<b>27.65%</b>
<b>Expense</b>								
Payroll Expenses	101,138	87,039	14,099	16.2%	1,005,196	909,811	95,385	10.48%
Program Expenses	3,026	4,133	(1,107)	-26.78%	23,819	59,271	(35,452)	-59.81%
Contract Services	164	157	7	4.46%	17,204	16,835	369	2.19%
Office Expenses	9,230	23,106	(13,876)	-60.05%	113,339	115,475	(2,136)	-1.85%
Dues/Subscriptions/Certification	7,339	709	6,630	935.12%	34,888	22,984	11,904	51.79%
Fundraising Expenses	1,554	47	1,507	3,206.38%	74,237	19,995	54,242	271.28%
Insurances	-	-	-	0.0%	10,899	10,389	510	4.91%
Prevent Child Abuse OK	(52)	-	(52)	-100.0%	3,895	2,286	1,609	70.39%
Exchange Parent Aide Expense	-	-	-	0.0%	-	-	-	0.0%
Co-Parenting Class Expense	-	-	-	0.0%	-	-	-	0.0%
Marketing /PR/ Outreach	5,463	636	4,827	758.96%	36,035	14,319	21,716	151.66%
Training/Registration Fees	245	156	89	57.05%	9,233	5,502	3,731	67.81%
Travel	2,086	1,700	386	22.71%	31,640	15,394	16,246	105.54%
Depreciation Expense	-	-	-	0.0%	-	-	-	0.0%
Interest Expense	-	-	-	0.0%	3,046	1,585	1,461	92.18%
<b>Total Expense</b>	<b>130,193</b>	<b>117,683</b>	<b>12,510</b>	<b>10.63%</b>	<b>1,363,431</b>	<b>1,193,846</b>	<b>169,585</b>	<b>14.21%</b>
<b>Net Ordinary Income</b>	<b>(29,321)</b>	<b>(52,821)</b>	<b>23,500</b>	<b>44.49%</b>	<b>113,493</b>	<b>(36,843)</b>	<b>150,336</b>	<b>408.05%</b>
<b>Net Income</b>	<b>(29,321)</b>	<b>(52,821)</b>	<b>23,500</b>	<b>44.49%</b>	<b>113,493</b>	<b>(36,843)</b>	<b>150,336</b>	<b>408.05%</b>



**EXCHANGE CLUB CENTER FOR THE PREVENTION OF CHILD  
ABUSE OF OKLAHOMA, INC. (dba PARENT PROMISE)  
STATEMENTS OF CASH FLOWS  
FOR THE PERIOD FROM JULY 1, 2021 THROUGH MAY 31, 2022**

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**Cash Flows from Operating Activities**

Cash received	\$ 1,396,877
Other receipts	-
Interest received	2,778
Cash paid to employees	(994,764)
Cash paid to vendors	<u>(360,168)</u>
Net cash provided by (used) in operating activities	44,723

**Cash Flows from Investing Activities**

Purchases of property and equipment	
Purchases of Investments	
Transfers to beneficial interest in assets held by other	2,717
Distributions from beneficial interest in assets held by other	-
Marketable Securities	<u>(10,796)</u>

**Cash Flows from Financing Activities**

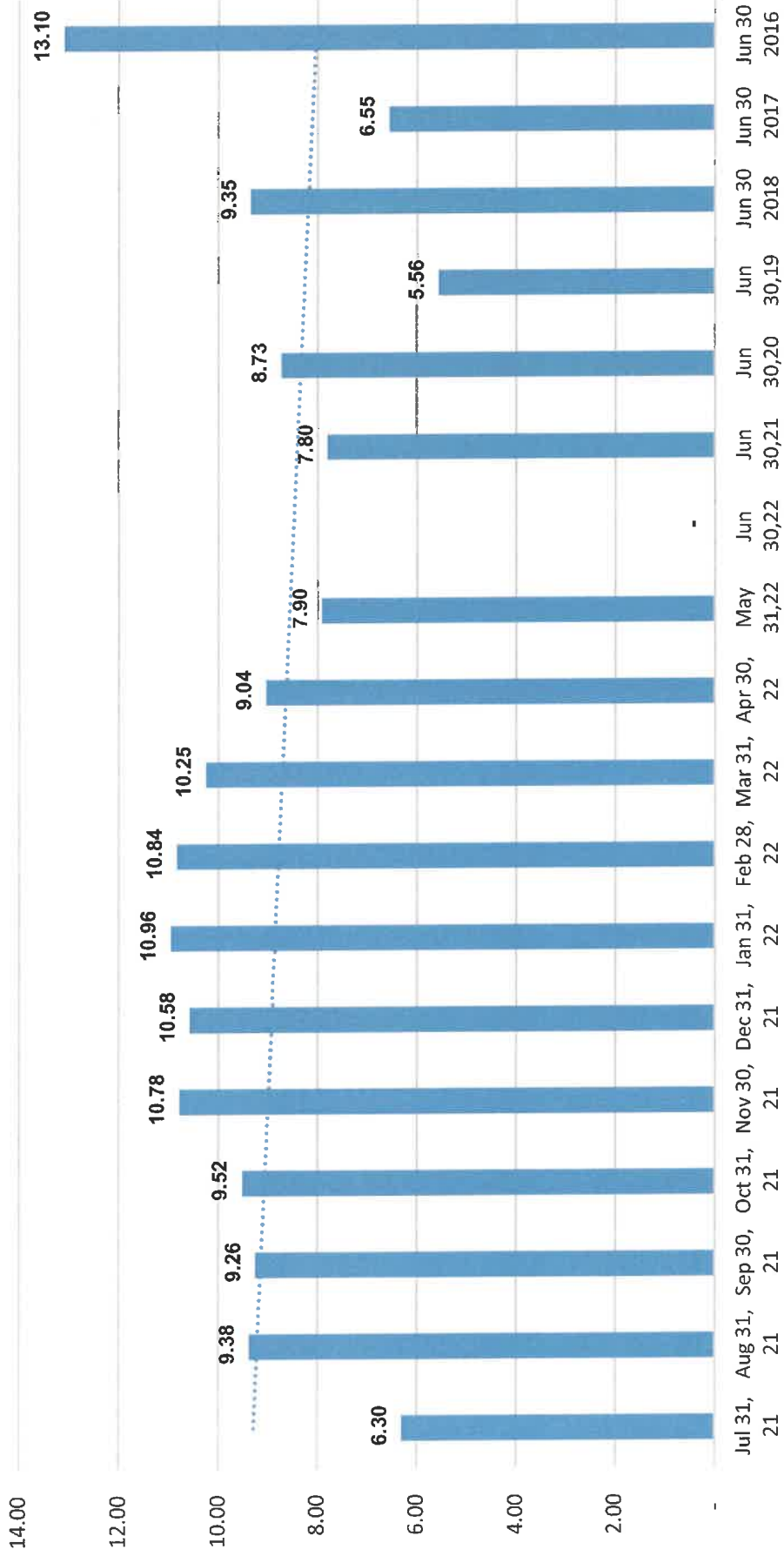
Increase in Long Term Debt	-
Decrease in Long Term Debt	(188,329)
Net Cash used in investing activities	<u>(196,408)</u>
Increase (Decrease) in cash	<u>(151,685)</u>

Cash at beginning of Year	716,422
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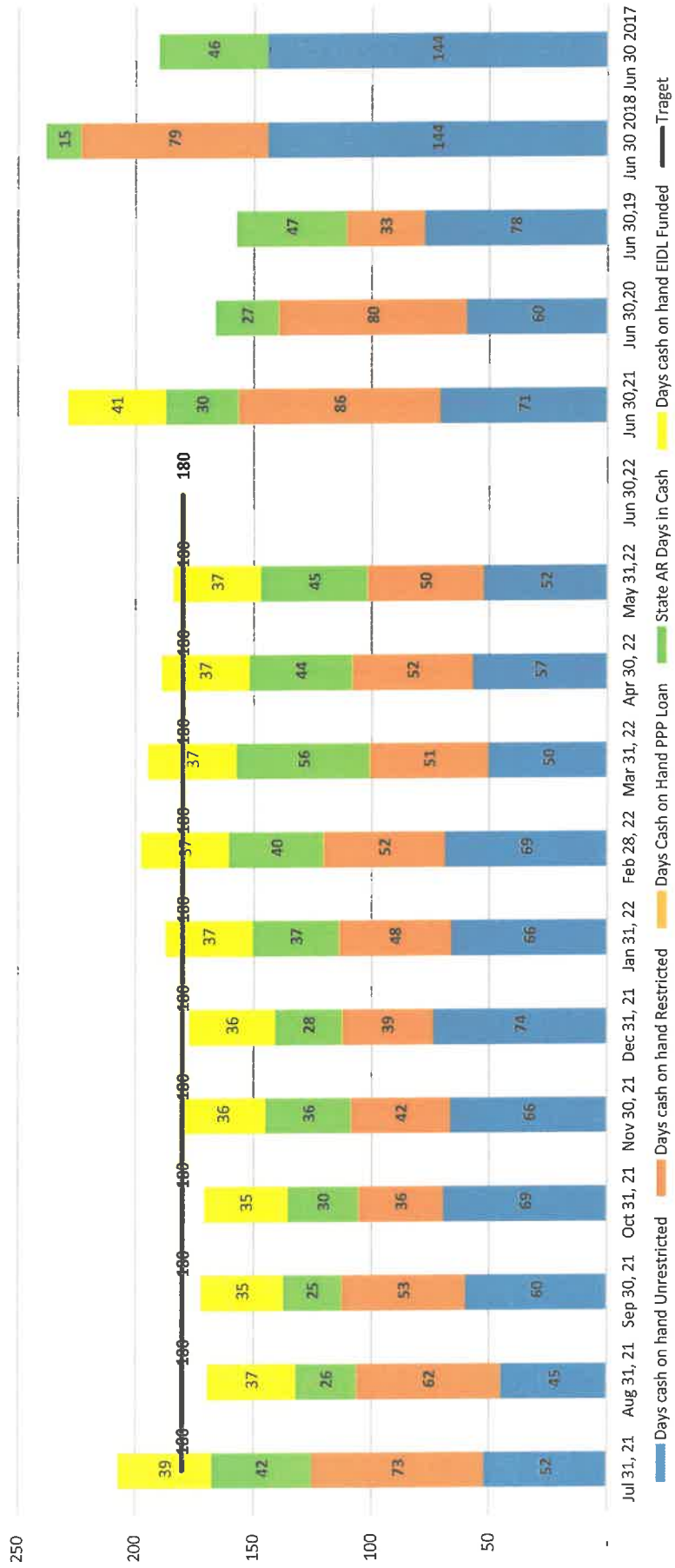
Cash at end of period	<u>\$ 564,737</u>
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Change in net assets	\$ 113,493
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	-
Income from beneficial interest in assets held by others	-
Change in operating assets and liabilities:	
State contract receivables	(61,571)
Prepaid expenses and other assets	5,309
Beneficial Interest in assets held by others	2,717
Marketable Securities	(10,796)
Accounts payable and accrued expenses	3,192
Deferred revenue	(15,700)
Long Term Liabilities	(188,329)
Net cash provided by (used in) operating activities	<u>\$ (151,685)</u>

## Current Ratio



### Parent Promise - Days cash on Hand





### Net Income(Loss)

